Approximated fund usage:

The table below shows a list of what we believe the fund is essentially used for, to give SeenPay the necessary means to be in the actual market. We have never received any funds before so we sought out the advise from some professors at University of New Hampshire and did some online research. This lead us into using the 30-60-90 day plan that we formulated as a guideline for the listed points below.

|  |  |  |
| --- | --- | --- |
| Description: | Estimated amount: | Details: |
| * Research * Purchase data from Institutions: Universities, colleges, research centers. etc. * Experience (use) all competitor’s features * IT security techniques | $2000 | National University of Singapore (NUS),  National University of Vietnam (VNU),  PriceWaterHouseCooper (PWC), Data and Statistics Center, Alipay, Paypal, Mobivi, etc. |
| * Equipment * For IT research e.g. server (SDLC document), APIs, Data Analytics services, etc. | $1500 | DELL,  Synology,  Dropbox for Business,  Website Domain,  Software, various Banks and other 3 party escrow services, etc. |
| * Hire personnel * for platform development * programming assistance * Intellectual Property Lawyer | $1300 | To formulate a strong terms and conditions policy, assistance with programming, for protecting our processes and ideas, etc. |
| * Licenses * Business and government related | $200 | To ensure that our business is legal. |
| * Advertisments * Facebook/Google ads * Free starting credits for new user accounts * Other promotion methods | $200 | To give us some recognition and to encourage new users. |
| * Partnership agreements | $500 | Partnering with Vietnamese Banks and logistics services |
| * Participating in organizations geared towards speeding up the growth and success of a startup. | $300 | Used for Alpha Loft – Incubator and also serves as a place to work at during the summer. |